

COEFFICIENT	(1) crisisST	(2) crisisST	(3) crisisST	(4) crisisST	(5) crisisST
L.dlloansr	-0.0226 (0.083)	-0.0216 (0.083)	-0.0494 (0.082)	-0.202 (2.04)	-0.254 (2.04)
L2.dlloansr	0.292*** (0.089)	0.293*** (0.089)	0.313*** (0.085)	6.608*** (2.30)	6.714*** (2.58)
L3.dlloansr	0.0224 (0.087)	0.0217 (0.087)	-0.0233 (0.084)	0.430 (2.75)	0.307 (2.80)
L4.dlloansr	0.0237 (0.083)	0.0210 (0.083)	0.0623 (0.080)	0.638 (1.35)	0.577 (1.41)
L5.dlloansr	0.104 (0.076)	0.100 (0.077)	0.150** (0.075)	2.125 (1.56)	1.981 (1.58)
Observations	1272	1272	1272	1272	1272
$R^2$	0.01	0.02	0.29	.	.
Floans	3.689	3.523	4.239		
pF	0.00256	0.00363	0.000800		
AUROC	0.666	0.703	0.948	0.667	0.699
seroc	0.0370	0.0353	0.00924	0.0370	0.0362
lagsum	0.420	0.415	0.452		
lagsumse	0.125	0.129	0.139	2.574	2.903
N	1272	1272	1272		
r2	0.0144	0.0196	0.285		
F	3.689	1.391	4.081		
ll	230.1	233.5	438.1		
mfx1				-0.00735	-0.00875
mfx2				0.240	0.231
mfx3				0.0156	0.0106
mfx4				0.0232	0.0199
mfx5				0.0773	0.0683
mfxsum				0.349	0.321
nobs				1272	1272
Lagsum				9.598	9.325
chiloans				20.12	14.46
ploans				0.00118	0.0129
pseudo-r2				0.0386	0.0528
pseddo-l				-217.8	-214.6
chi2				20.12	29.38
plogit				0.00118	0.0440
chicountry					5.809
pcountry					0.953
Number of ccode			14		

Standard errors in parentheses

\*\*\* p<0.01, \*\* p<0.05, \* p<0.1