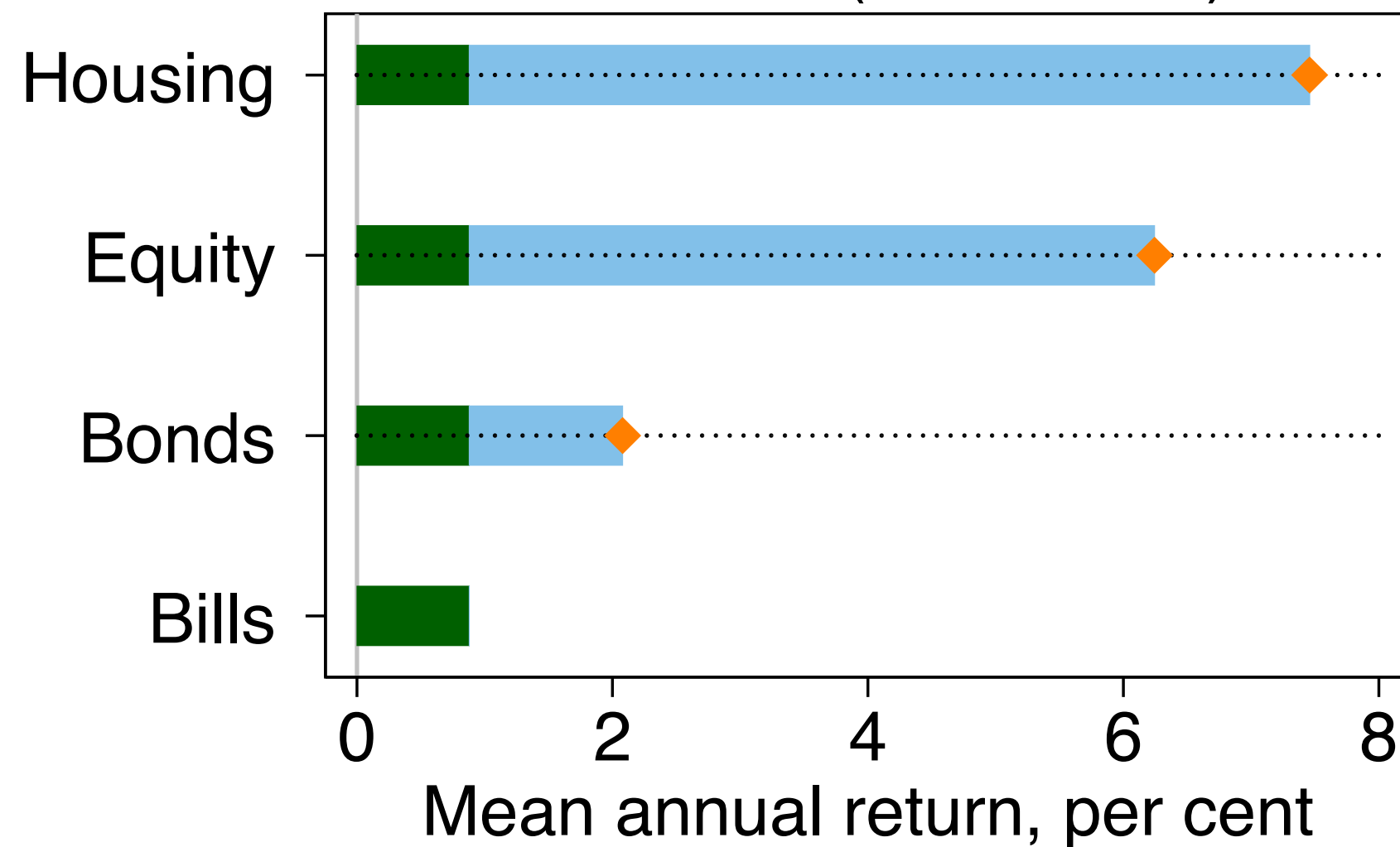
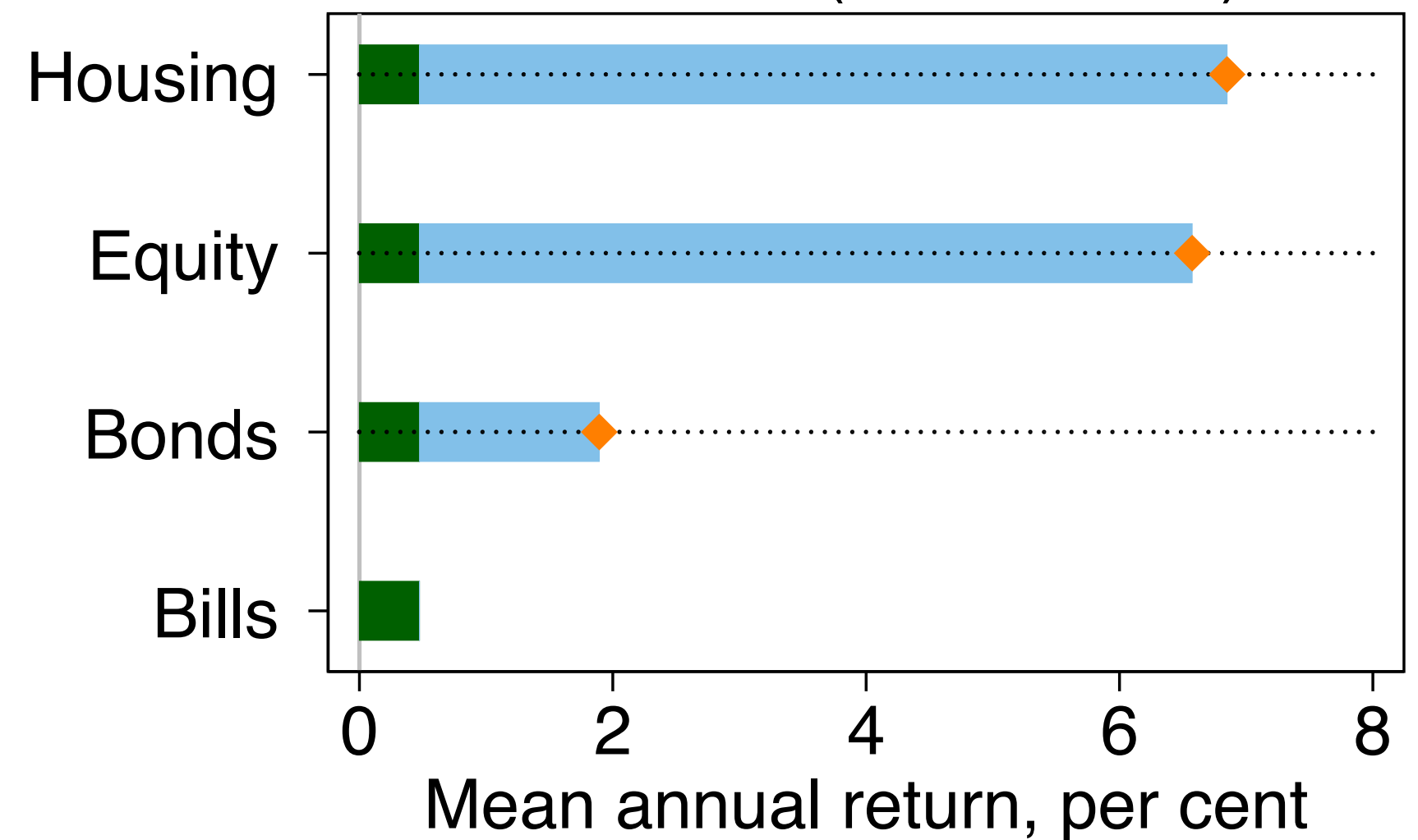


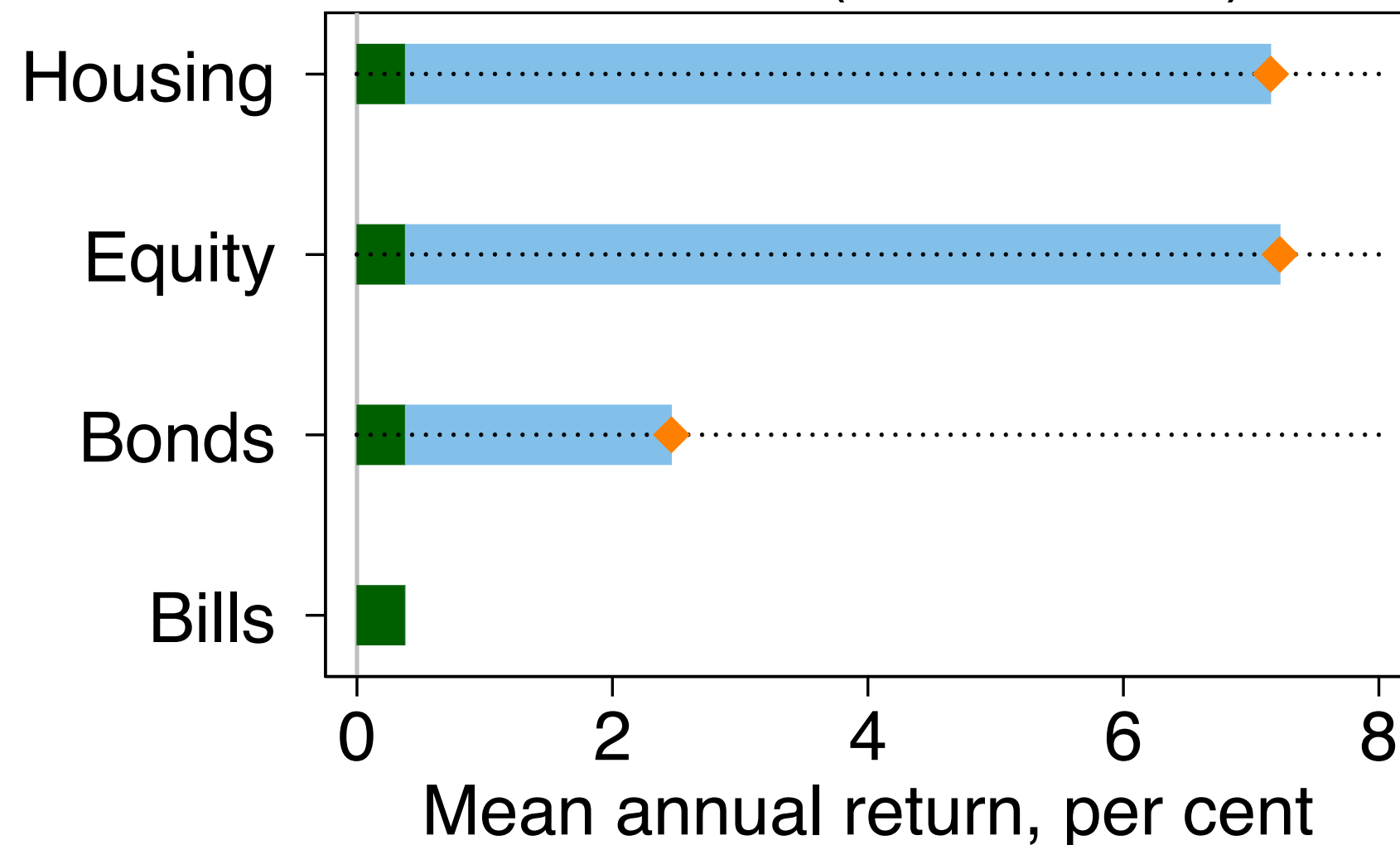
Post-1890 (7 countries)



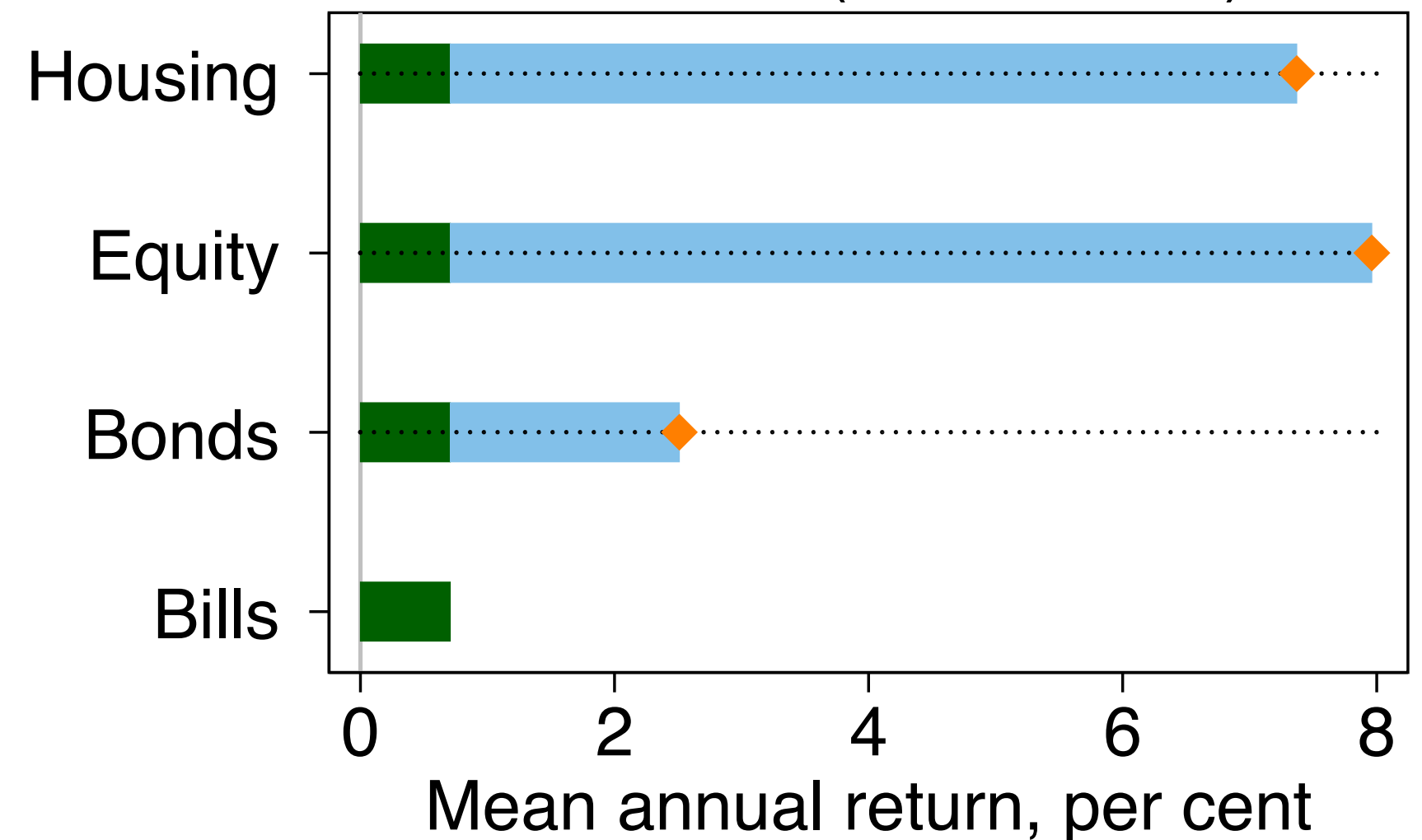
Post-1910 (12 countries)



Post-1930 (15 countries)



Post-1948 (16 countries)



Bills



Excess Return vs Bills



Mean Annual Return