

Replication dataset for:

Funke, M, et al., Going to extremes: Politics after financial crises, 1870-2014. European Economic Review (2016), <http://dx.doi.org/10.1016/j.euroecorev.2016.03.006>

This folder ("EER_2849_replication") contains the following files:

- 1) Stata dataset "EER_2849_data.dta" with all data needed to replicate the results in the manuscript
- 2) Stata do-file "EER_2849_figures.do" to reproduce the figures in the text (Figures 1-8)*
- 3) Stata do-file "EER_2849_tables.do" to reproduce the tables in the text (Tables 1-6)
- 4) Stata do-file "EER_2849_appendix.do" to reproduce the figures (Figures C1 and F1) and statistical tables (Tables A2 and E1-E5) in the appendices

* NOTE: Figure 6 is not replicated due to copyright issues.

Explanation of variables in the dataset "EER-D-16-00187_data.dta":

ccode	Numeric country code
iso	Three letter WB-ISO code
year	1870-2014
govvote	Government vote share in most recent general election to the (lower) legislative chamber
opvote	Opposition vote share in most recent general election to the (lower) legislative chamber
frac	Fractionalization of (lower) legislative chamber
partycount	Number of parties in (lower) legislative chamber
right	Sum of far-right votes in most recent general election to the (lower) legislative chamber
left	Sum of far-left votes in most recent general election to the (lower) legislative chamber
extr	Sum of far-right and far-left votes in most recent general election to the (lower) legislative chamber
protests	Number of street protest incidents per year (riots, demonstrations and strikes)
protestsdev	Street protest incidents per year, percentage deviation from trend (produced with Stata's HP filter routine "hprescott")
demosdev	Demonstrations per year, percentage deviation from trend (produced with Stata's HP filter routine "hprescott")
riotsdev	Violent riots per year, percentage deviation from trend (produced with Stata's HP filter routine "hprescott")
strikesdev	General strikes per year, percentage deviation from trend (produced with Stata's HP filter routine "hprescott")
rgdp	Real GDP per capita
gdpppeak	"1" if real GDP per capita peak in this year, generated using the Bry-Boschan algorithm (1971)
crisisJST	"1" if systemic financial crisis in this year, based on Jordà, Schularick and Taylor (2014)
pk_fin	"1" if financial recession starts in this year; financial crisis erupts within ± 2 years around a real GDP per capita peak
pk_norm	"1" if non-financial recession starts in this year; real GDP per capita peaks without major financial disruption
pk_dis	"1" if non-financial macroeconomic disaster starts in this year; GDP decline is above average decline in financial recessions
cpi	CPI inflation rate
govcris	Number of major government crises per year
turnover	"1" if change in the effective executive in this year
vetopl	Tsebelis' (2004) Veto player index
dict	"1" if dictatorship in this year
election	"1" if election in this year
election_year	Year of most recent election